kytes

Project
Financials

TRACK FINANCES. MAXIMIZE PROFITABILITY. STAY COMPLIANT.

70+

Global
Customers

120K+

Users
across globe

$5Bn+

Worth of projects
managed Annually

Managing project financials across disconnected systems leads to inaccurate forecasts, missed billings, and compliance risks. Teams lose time juggling spreadsheets, reconciling reports, and fixing costly errors—while revenue opportunities slip through the cracks.

Kytes brings structure and visibility to your financial operations—uniting budgets, billing, revenue recognition, and cost tracking on one intelligent platform. Every number is connected to delivery, approvals, and real-time project data.

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We are using kytes for managing the Project Financials from contracting to closure. The team of kytes brought significant industry expertise best practices. With kytes we are able to eliminate excel sheets totally and manage all project financials which result in accuracy, efficiency, and institutionalized business controls.

experion
technologies

Venkitesh S
GM – Finance & Accounts

Business Challenges

1 Fragmented Financial Data

Financial information is often spread across multiple tools and departments—delivery, finance, and operations. This fragmentation leads to delays, manual reconciliations, and a lack of real-time financial visibility.

2 Inaccurate Revenue Forecasting

Without alignment between project progress and revenue planning, forecasts are often outdated or inflated. This results in poor cash flow planning, missed margin targets, and revenue at risk.

3 Manual Billing & Revenue Leakage

Manual invoice generation from timesheets or milestones causes delays, errors, and billing omissions. Organisations lose revenue due to missed triggers, inconsistent billing rules, or lack of audit trails.

4 Disconnected Contracts & Scope

Billing is often disconnected from contract scope and deliverables, leading to disputes, unbilled work, or over-servicing clients. Without a centralised contract view, finance teams lack the context needed for accurate recognition.

5 Compliance & Audit Risks

Unstructured workflows and missing documentation make it hard to maintain audit trails or meet global accounting standards (like IFRS or GAAP). This exposes businesses to financial misstatements and governance risks.

6 Inter-Entity Complexity

Cross-border projects or multi-entity operations struggle with intra-company billing, transfer pricing, and consolidated financial visibility. Without automation, finance teams spend excessive time reconciling inter-entity records.

Core Capabilities

Common Financials

- Unified financial data model across all modules
- Multi-currency support with auto-conversion
- Financial period setup and locking
- Audit trails for every transaction
- ERP integration for seamless data sync

Revenue Recognition

- Define recognition rules by contract type
- Handle T&M, Fixed, FMB, Outcome-Based models
- Deferred and progressive recognition logic
- Month-end automation with journal-ready outputs
- Support for global accounting standards

Actual Costs

- Real-time cost capture from timesheets and expenses
- Match actuals against purchase orders and invoices
- Allocate cost to WBS levels or deliverables
- Integrate with supplier billing and contracts
- Visual dashboards for cost-to-budget comparisons

Multiple Contract Types

- Support for T&M, Fixed Cost, FMB, Outcome-Based, and Hybrid contracts
- Define billing, recognition, and profitability rules by model
- Automate blended contracts (e.g., T&M + Fixed Deliverables)
- Compliance and audit support for complex financial structures

Customer Contract Management

- Central repository for all project contracts
- Link deliverables and billing milestones directly to execution
- Track renewals, amendments, and obligations
- Role-based approval workflows and version history

Revenue Planning

- Forecast revenue by phase, milestone, and timeline
- Align revenue plans with pipeline and delivery
- Conduct scenario planning with adjustable parameters
- Integrate with budget and cost forecasts
- Real-time variance tracking and alerts

Expense Management

- Project-linked expense entries with attachments
- Automated policy validations
- Currency conversion and categorization
- Route for approvals and finance checks
- Analytics by category, employee, or customer

Intra Company

- Define transfer pricing rules
- Automate inter-company journal entries
- Allocate shared expenses or services
- Consolidated reporting across legal entities
- Cross-entity project cost visibility

Customer Billing

- Auto-generate invoices from timesheets, contracts, or milestones
- Configurable billing cycles and schedule-based triggers
- Multi-tax and compliance-ready invoicing
- Built-in support for credit and debit adjustments with approval workflows
- Payment tracking, automated reminders, and customer invoice portal
- Automated billing drives faster collections and reduced DSO (Days Sales Outstanding)

Supplier Billing

- Link invoices to contracts, POs, and timesheets
- Multi-step invoice approval workflows
- Payment terms and schedules configuration
- Categories and tag supplier expenses
- Dispute management tracking

Enterprise Budget Management

- Consolidated budgeting across departments and projects
- Central and distributed planning modes
- Allocation rules and inter-BU funding
- Scenario testing and reforecasting
- Live tracking of overall vs segment budgets

Business Impact

Higher Revenue Realization

2–5% increase with accurate recognition and reduced leakages

Improved Profit Margins

2–4% margin boost through controlled costs and aligned forecasts

Faster Collections

DSO reduced by 10–20 days via milestone alerts and invoicing automation

Reduced Revenue at Risk

10–25% less revenue leakage through contract tracking and governance

EGNYTE

> Kytes has streamlined project management at Egnyte with accurate time tracking, cost breakdowns, and reliable forecasting. It has enhanced resource management, milestone tracking, and proposal generation, making our operations more efficient and seamless. ly a game-changer for our team!

Rachita Sehgal | Senior Operations Analyst

NAVIGATING SUCCESS TOGETHER.

G2 Summer 2025 badges: Easiest To Do Business With, High Performer, High Performer (India), High Performer (Asia Pacific), High Performer (Asia), Momentum Leader

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